Atlantic Yards RFP

MONTHLY COSTS

USES	Amount	Spread Over Months	Starting Month	Ending Month	Month 1-24	Month 25	Month 26	Month 27	Month 28	Month 29	Month 30	Month 31	Month 32	Month 33
Land Costs & Closing Costs	$154,771,678	1	24	24	154,771,678	-	-	-	-	-	-	-	-	-
Construction Loan Closing Costs	$4,743,465	1	25	25	-	4,743,465	-	-	-	-	-	-	-	-
Hard Costs	845,778,600	48	25	72	-	17,620,388	17,620,388	17,620,388	17,620,388	17,620,388	17,620,388	17,620,388	17,620,388	17,620,388
Pre -Development Costs	1,500,000	1	24	24	1,500,000	-	-	-	-	-	-	-	-	-
Architectural & Engineering	25,373,358	24	25	48	10,149,343	634,334	634,334	634,334	634,334	634,334	634,334	634,334	634,334	634,334
Misc. Consultants	9,457,786	24	25	48	2,537,335	246,685	246,685	246,685	246,685	246,685	246,685	246,685	246,685	246,685
Permits & Inspectors	2,368,689	1	24	24	2,368,689	-	-	-	-	-	-	-	-	-
Legal & Accounting	5,000,000	4	25	28	3,500,000	375,000	375,000	375,000	375,000	-	-	-	-	-
Insurance	5,000,000	12	25	36	-	416,667	416,667	416,667	416,667	416,667	416,667	416,667	416,667	416,667
421A Certificates	0	12	25	36	-	-	-	-	-	-	-	-	-	-
Developer Fee	25,373,358	48	25	72	-	528,612	528,612	528,612	528,612	528,612	528,612	528,612	528,612	528,612
RE Tax and Carry	0	48	24	71	-	-	-	-	-	-	-	-	-	-
Finance Costs & Mortgage Recording Tax	40,981,688	1	25	25	-	40,981,688	-	-	-	-	-	-	-	-
Contingency	25,373,358	12	61	72	-	-	-	-	-	-	-	-	-	-
Total Cost	$1,144,721,978				174,227,044	65,546,838	19,821,685	$19,821,685	$19,821,685	$19,446,685	$19,446,685	$19,446,685	$19,446,685	$19,446,685
Interest Expenses Gross	135,407,087													
Subtotal	1,280,129,066													
Interest Expense funded from Condo Sales	-													
Cash Required	$1,280,129,066													