

<b>CONTACT INFORMATION</b>	
Organization Name	MOHAWK VALLEY ECONOMIC DEVELOPMENT GROWTH ENTERPRISE (EDGE)
Program Name,	Job Development Loan Fund
Staff Contact	Jim Castilla / Peter Zawko
Street 1	153 Brooks Road
Street 2	
City	Rome
State/Zip	NY, 13441-4990
Phone #	1-800-765-4990 or 315-338-0393
Fax #	315-338-5694
Email	<a href="mailto:jcastilla@mvedge.org">jcastilla@mvedge.org</a> ; <a href="mailto:pzawko@mvedge.org">pzawko@mvedge.org</a>
Website	<a href="http://www.mvedge.org">www.mvedge.org</a>
<b>ORGANIZATION DESCRIPTION</b>	EDGE is committed to strengthen and grow the Mohawk Valley economy. EDGE attracts new businesses and assists existing businesses to increase jobs, stimulate private sector investment, and encourage inflation adjusted wage growth.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Oneida, Herkimer
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Loans must result in either the creation or retention of jobs in Oneida and/or Herkimer County. Businesses engaged in manufacturing, industrial, wholesale, technology, service (non-professional) and non-retail commercial/service. Loans can be used for purchase of and improvements to fixed assets (such as real estate, buildings, machinery and equipment) and working capital. Completed assessment of the need for further technical assistance through a review with Mohawk Valley EDGE and Mohawk Valley Small Business Development Center. Refinancing of existing loans is not eligible, lines of credit and bridge loans are also not eligible.
<b>SERVE PRE-STARTUPS?</b>	No
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	Up to 40% of the total project cpst, with a minimum loan of \$25,000, and a maximum loan of \$250,000.
<b>INTEREST RATES</b>	Interest Rate or 4% per annum, whichever rate is greater, and is fixed for the life of the loan.
<b>FEES</b>	\$150 application fee; 1% administration fee; all closing costs and fees
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	4
<b>LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$552,646
<b>IS THE ORGANIZATION A CDFI?</b>	No
<b>OTHER SERVICES AVAILABLE</b>	Industrial Development Agency and Empire Zone Incentives, Foreign Trade Zones, Tax Exempt Financing, Site Location, Project Coordination and Technical Assistance.