

CONTACT INFORMATION	
Organization Name	HAMBURG DEVELOPMENT CORPORATION
Program Name,	The Hamburg Business Development Fund
Staff Contact	
Street 1	6100 South Park Ave.
Street 2	
City	Hamburg
State/Zip	NY, 14075
Phone #	716-648-4145
Fax #	716-648-0151
Email	hamburgida@townofhamburgny.com
Website	www.hamburgida.com
ORGANIZATION DESCRIPTION	The Hamburg Development Corporation works in conjunction with the Hamburg Industrial Development Agency as part of the Hamburg Development Companies. The organization promotes planned business growth while enhancing the high quality of life in Hamburg.
COUNTIES SERVED BY FINANCING PROGRAMS	Erie
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Priority is given to manufacturing, transportation, service industries and wholesale trade with the expectation of job creation. Partnerships, corporations, and proprietorships are also eligible. Financing can be used for acquisition or development of land, buildings and/or facilities, permanent working capital, pollution control and related compliance improvements, and for company buyouts where the employment base is in jeopardy. Loans are also available through the Commercial Building Renovation Program where funds can be used for facade improvements or enhancement, property improvements, exterior walls, etc.
SERVE PRE-STARTUPS?	No
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$25,000 minimum; \$100,000 maximum
INTEREST RATES	3/4 of prime at time of closing
FEES	\$100 application fee; 1% commitment fee
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	4
LOANS MADE IN PREVIOUS CALENDAR YEAR	\$275,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Tax Incentives and site selection assistance