

CONTACT INFORMATION	
Organization Name	CAMBA ECONOMIC DEVELOPMENT CORPORATION
Program Name,	CAMBA EDC Loan Fund
Staff Contact	Mr. Paisley Demby, Director
Street 1	884 Flatbush Ave
Street 2	2nd Floor
City	Brooklyn
State/Zip	NY, 11226
Phone #	718-282-2500
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Email	paisleyd@camba.org
Website	www.camba.org
ORGANIZATION DESCRIPTION	<p>CAMBA is a non-profit agency that provides services that connect people with opportunities to enhance their quality of life. CAMBA offers integrated services and programs in: Economic Development, Education & Youth Development, Family Support Services, HIV/AIDS Services, Housing Services & Development, Legal Services. CAMBA serves more than 35,000 individuals and families, including 8,000 youth, each year. Specifically, they help people of low-income; those moving from welfare to work; people who are homeless, at risk of homelessness or transitioning out of homelessness; individuals living with or at risk of HIV/AIDS; immigrants and refugees; children and young adults; entrepreneurs and other groups working to become self sufficient. The majority of CAMBA's clients live work and/or attend school in Brooklyn. CAMBA's programs are run from over 50 locations in New York City, mainly in Brooklyn, including more than 15 school-based programs. Some of CAMBA's facilities are open 24/7.</p>
COUNTIES SERVED BY FINANCING PROGRAMS	Kings, New York, Bronx, Queens, Richmond
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	<p>CAMBA Economic Development Corporation is a nonprofit organization which makes microloans to start-up and existing small businesses in Central Brooklyn. The program prioritizes the following zip codes: 11203, 11216, 11230, 11210, 11218, 11233, 11212, 11225, 11238, 11213, and 11226. Small business startups and existing entrepreneurs with limited access to credit located in New York are invited to apply. CEDC provide loans from \$500 to \$15,000 at prime plus 4%. Since 1999, CEDC has approved more than \$326,000 in loans which have created jobs and new investments. Business viability is as more important than credit history. Processing time for the microloan application is generally 6 to 8 weeks.</p>
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$500 minimum; \$15,000 maximum
INTEREST RATES	Prime Plus 4%
FEES	\$25 application fee; \$25 closing fee
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	
LOANS MADE IN PREVIOUS CALENDAR YEAR	
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	Small Business Consulting and Entrepreneurial Training