

CONTACT INFORMATION	
Organization Name	Westminster Economic Development Initiative, Inc.
Program Name	Microloan
Staff Contact	Terri Zelasko
Street 1	436 Grant Street
Street 2	
City	Buffalo
State/Zip	New York
Phone #	716-393-4088
Fax #	716-768-4747
Email	info@wedibuffalo.org
Website	www.wedibuffalo.org
ORGANIZATION DESCRIPTION	WEDI provides business and educational opportunity to the people of the West Side of Buffalo
COUNTIES SERVED BY FINANCING PROGRAMS	Erie
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Borrowers must either reside or start or expand a business on the West Side of Buffalo, anywhere west of Main Street within the City of Buffalo.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	Under \$15,000
INTEREST RATES	10%
FEES	Application: \$30; Loan Processing: 5% of loan value; Document Disclosure Incentive Fee: \$50 per year of loan term, paid back to borrower when documents supplied)
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	6
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$42,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Business training and technical assistance; business incubator space for retail, foodservice, and service industry businesses; after-school program for English Language Learners