

CONTACT INFORMATION	
Organization Name	Washington Heights and Inwood Development Corporation
Program Name,	
Staff Contact	Dennis Reeder, Exec. Director
Street 1	57 Wadsworth Avenue
Street 2	
City	New York
State/Zip	NY 10033-7048
Phone #	212-795-1600
Fax #	212-781-4051
Email	WHIDC@aol.com
Website	www.WHIDC.org
ORGANIZATION DESCRIPTION	A not-for-profit corporation providing business development assistance, training, capital and other forms of assistance to small businesses in Upper Manhattan and the Western Bronx
COUNTIES SERVED BY FINANCING PROGRAMS	New York Bronx
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Existing and startup businesses with fewer than five employees and gross income of under \$1,000,000 located in Manhattan north of 96th Street or in the Western Bronx (generally, West of 3rd Avenue). Any legitimate business use. Must fill out application and meet with loan officer to develop loan proposal
SERVE PRE-STARTUPS?	Yes, business counseling and technical assistance only
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$100 to \$50,000.
INTEREST RATES	6%-7%
FEES	Application fee equal to 1%of loan amount. If participating in our ESD CAP Program, an additional 3.5% fee, which is returned to the borrower upon successful completion of loan. Late payment fee \$20, bounced check fee \$30. No closing fees
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	3
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$144,900
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	One-on-one business development assistance on a pre-, post- or non-loan related basis by staff and in-kind services. ProBono legal services. Managed referral to other sources of business assistance (banks, credit unions, NYC Business Solutions Centers, SBDC's, etc.). Childcare business development classroom-type training.