

CONTACT INFORMATION	
Organization Name	Town of Union Economic Development Office/Local Development Corporation
Program Name,	
Staff Contact	Joseph M. Moody, Director & CFO
Street 1	3111 East Main Street
Street 2	
City	Endwell,
State/Zip	New York 13760
Phone #	607-786-2945
Fax #	607-786-2321
Email	jmoody@townofunion.com
Website	www.townofunion.com
ORGANIZATION DESCRIPTION	Founded in 1982 as an Economic Development Agency and Local Development Corporation. The organization offers commercial and industrial business owners a low cost alternative to filling the financing gap. The primary purpose of the organization is to encourage expansion and growth within the geographic boundaries of the Town of Union that lead to the creation/retention of jobs. The organization intent is to supplement prime lender loans in an attempt to facilitate projects which may not otherwise be able to obtain the necessary private lender financing.
COUNTIES SERVED BY FINANCING PROGRAMS	Queens
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	We offer our loan products exclusively to small businesses in Southeast Queens. In order to qualify an applicant must be located within zip codes 114xx or 116xx. Our fund offers fixed-rate loans from \$10,000 to \$300,000 at below market rates with flexible terms for expansion, equipment, real property purchase or improvement, working capital, and gap financing. Starting in 2015 GJLDC offers Lines-Of-Credit between \$10,000 and \$25,000.
SERVE PRE-STARTUPS?	
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	
SERVE OPERATING BUSINESSES?	
LOAN AMOUNTS	Range from \$10,000 to \$300,000
INTEREST RATES	7.50%
FEES	\$250 on small loans to 1% commitment fee plus legal closing costs on our larger loans.
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	5
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$266,500
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	We offer a full suite of business services to various types of businesses in South East Queens