

CONTACT INFORMATION	
Organization Name	PathStone Enterprise Center, Incorporated
Program Name,	
Staff Contact	Hubert Van Tol
Street 1	400 East Ave
Street 2	
City	Rochester
State/Zip	NY
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Website	www.PathStoneEnterprise.org
ORGANIZATION DESCRIPTION	Our mission is to enhance the economic self-sufficiency and quality of life of individuals and communities through entrepreneurial training, technical assistance and access to financing for new and expanding businesses and mortgage products for underserved borrowers throughout Upstate New York and Puerto Rico.
COUNTIES SERVED BY FINANCING PROGRAMS	Allegany, Cattaraugus, Cayuga, Chautauqua, Chemung, Cortland, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Onondaga, Oswego, Schuyler, Seneca, Steuben, Tioga, Tompkins, Wayne, Wyoming, Yates
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Existing businesses and those considering starting a business in our target areas are eligible to apply for financing with us. Required documentation for the business loan application includes business plan, 3 years of business and personal tax returns, 3 year cash flow projections, personal financial statement and credit report. Funds may typically be used for equipment, inventory, leasehold improvements and working capital. Please contact us directly to discuss specific capital needs and additional application requirements.
SERVE PRE-STARTUPS?	yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	yes
SERVE OPERATING BUSINESSES?	yes
LOAN AMOUNTS	\$5000-250,000 (max of \$25,000 for start-ups)
INTEREST RATES	7-9.5% (determined by underwriting point system; subject to change)
FEES	2% of loan, UCC fees plus any applicable closing costs
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	37
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$3 million
IS THE ORGANIZATION A CDFI?	yes
OTHER SERVICES AVAILABLE	technical assistance, second mortgages (closing cost loans, energy efficiency loans, home rehab loans)