

CONTACT INFORMATION	
Organization Name	Lumber City Development Corporation
Program Name,	
Staff Contact	Michael Zimmerman
Street 1	500 Wheatfield Street
Street 2	
City	North Tonawanda
State/Zip	New York, 14120
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Website	www.lumbercitydc.com
ORGANIZATION DESCRIPTION	Our mission is to undertake planning and implementation of programs, projects, and activities designed to create or stimulate economic and community development in the City of North Tonawanda.
COUNTIES SERVED BY FINANCING PROGRAMS	Niagara
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Financing available for business expansion including machinery and equipment, furnishings and fixtures, working capital, and some soft costs. Some financing also available to support commercial real estate development. Programs are only available within the City of North Tonawanda with specific geographic emphasis on the Downtown and Oliver Street areas.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	
INTEREST RATES	3%, fixed
FEEES	1% loan commitment fee
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	6
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$395,150
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	