

CONTACT INFORMATION	
Organization Name	Long Island Housing Partnership Community Development Financial
Program Name,	
Staff Contact	Valerie T. Jones, Director of Finance
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Street 2	
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ORGANIZATION DESCRIPTION	Long Island Housing Partnership, Inc. (LIHP), as a non-profit organization committed to affordable housing and community development, created an affiliated organization, the LIHP Community Development Financial Institution, Inc. (LIHPCDFI). The purpose of LIHPCDFI is to provide financing to for-profit and non-profit entities for pre-development and acquisition costs associated with building affordable housing, to assist affordable housing developers to leverage private funding, to establish a revolving revenue source for the acquisition and rehabilitation of foreclosed properties to be sold or rented to low- and moderate-income households, and to provide lending products to low- and moderate-income home buyers to assist with down payments.
COUNTIES SERVED BY FINANCING PROGRAMS	Nassau, Suffolk
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Micro-loans available to low-to-moderate income MWBEs whose businesses are located in LMI areas of Nassau or Suffolk counties. Small Business revenue under 1M Lending available from \$2,500 to \$25,000 with interest rates ranging from 7 to 10% to eligible borrowers. Established or startup businesses. Uses of funds: working capital, inventory, AR, M&E
SERVE PRE-STARTUPS?	
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	
SERVE OPERATING BUSINESSES?	
LOAN AMOUNTS	Minimum is \$2,500, maximum \$25,000
INTEREST RATES	7% to 10%
FEES	1% closing fees, No prepayment fees.
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	4
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$38,000
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	Technical assistance to entrepreneurs Skills training in start-up cooperative