

CONTACT INFORMATION	
Organization Name	Kiva Zip
Program Name,	
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Website	https://zip.kiva.org/
ORGANIZATION DESCRIPTION	<p>At Kiva, we're reinserting human relationships into our financial systems.</p> <p>This means that we determine a small business owner's creditworthiness by the strength of their character, in addition by traditional financial perimeters. Our crowd lending platform has a community of over 1 million lenders focused on supporting small businesses they love and causes they care about - They are the ones that fund loans.</p>
COUNTIES SERVED BY FINANCING PROGRAMS	All New York, All US
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	<p>Kiva borrowers can be startups, operating businesses, non profits and sole proprietorships. We most often lend in the food, maker, and service based industry though we're willing to review any type of application. To apply, one must be 18, have a legal business, and not be in foreclosure or bankruptcy.</p> <p>Borrowers typically use the funds for any business purpose: new equipment, another set of hands, rental of retail space, websites and marketing, inventory and working capital.</p> <p>When a borrower fundraises on Kiva, they are asked to recruit 5-30 members of their personal community to verify their creditworthiness by lending as little as \$25 to his or her campaign. Once the borrower has reached their goal, their loan is publically funded on Kiva's platform.</p> <p>Entrepreneurs who go through the Kiva process often find that Kiva is not just an access to capital tool, but also a tool for generating community. Kiva lenders can often be brand ambassadors, business advisors, cheerleaders, and customers for successful campaigns.</p>
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$500-\$10,000
INTEREST RATES	0% Always.

FEES	No fees but we ask entrepreneurs to lend \$25 to another entrepreneur on our crowdfunding platform. We do this to help the borrower understand a lender's experience before launching his or her own campaign and to gain the borrowers support and buy in for our mission of a community creating economic opportunity for all.
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	970
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$5.6 million
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	