

CONTACT INFORMATION	
Organization Name	Herkimer county Industrial Development Agency (IDA)
Program Name,	Revolving Loan Fund Tax Abatement Programs
Staff Contact	Mark Feane
Street 1	420 East German Street
Street 2	
City	Herkimer
State/Zip	New York 13350
Phone #	315 866 3000
Fax #	315 866 2976
Email	mfeane@herkimercountyida.org
Website	www.herkimercountyida.com
ORGANIZATION DESCRIPTION	Economic Development
COUNTIES SERVED BY FINANCING PROGRAMS	County of Herkimer
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Available on web site
SERVE PRE-STARTUPS?	yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	yes
SERVE OPERATING BUSINESSES?	yes
LOAN AMOUNTS	\$15,000 per each new job projected over next two years
INTEREST RATES	3%
FEES	application and project fees as outlined on applications
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	4
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$500,000
IS THE ORGANIZATION A CDFI?	no
OTHER SERVICES AVAILABLE	loan, leasebacks, including PILOTs mortgage and sales tax abatements and bond financing