

CONTACT INFORMATION	
Organization Name	Community Loan Fund of the Capital Region, INC. (CLFCR)
Program Name,	
Staff Contact	Linda MacFarlane, Executive Director
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Website	www.mycommunityloanfund.org
ORGANIZATION DESCRIPTION	Incorporated in 1985, Community Loan Fund promotes sustainable community development efforts for economically underserved people and communities. We provide access to capital by pooling investments and donations from socially concerned individuals and organizations, and re-lending it to non-profit organizations for affordable housing and community services, to micro enterprises for business development, and to individuals for home ownership and repair. We also offer training and technical assistance programs.
COUNTIES SERVED BY FINANCING PROGRAMS	Albany, Columbia, Fulton, Greene, Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, Warren, Washington.
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	For small businesses and micro enterprises, the Community Loan Fund provides various types of loans and lines-of-credit. Financing will be made available to small businesses that are locally owned by: persons of low-income (defined as below 80% of the area HUD median, adjusted for family size); or minorities (MBEs); or women (WBEs). Loan purposes can be for real property - acquisition or improvement, equipment or inventory, cash flow or working capital, energy-efficiency and green technology initiatives/improvements. Geographic focus is our 11 county coverage area of Albany, Columbia, Fulton, Greene, Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, Warren, and Washington. Loan applications may be submitted at any time; however, it is highly recommended that you discuss the application and the application process with a Loan Officer prior to submission. Each loan application is evaluated on a case-by-case basis for its financial viability and positive social impact.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	Loan amounts for start-up businesses, the maximum loan amount is \$25,000; for existing or expanding businesses (with at least 12 months of consistent sales), the maximum loan amount is \$50,000;
INTEREST RATES	Interest rates will be determined from time-to-time by the Community Loan Fund, at its sole discretion. The current rate is 8% fixed, subject to change without notice.
FEES	Fees vary, depending on size of loan, collateral and other factors.
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	20 Loans
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$744,562
IS THE ORGANIZATION A CDFI?	Yes

OTHER SERVICES AVAILABLE	<p>One on one consulting: Staff of the Community Loan Fund meet regularly with entrepreneurs interested in starting or expanding their businesses. In addition to initial consultation and assistance, we also provide on-going advice and assistance to our existing borrowers and clients.</p> <p>The Community Loan Fund, in partnership with the Huether School of Business at The College of Saint Rose, offers several 8-week business plan training courses each year. You'll learn the fundamental planning concepts and tools to help you start and run a successful small business. Class topics include: Developing a business plan, Strategic Planning, Marketing, Sales Forecasting, Financial Management and Analysis, Legal Structure, Insurance and Risk Management, Tax Issues. The courses are offered at an affordable cost to insure access for all micro and social entrepreneurs and scholarships are available.</p> <p>We also offer specialized training and workshops to social and micro entrepreneurs on topics such as: marketing and branding, how to set up a nonprofit, quick books and accounting, payroll and human resources, copyright and intellectual property.</p> <p>Community Loan Fund, in partnership with The Legal Project of the Capital District Women's Bar Association, holds quarterly legal clinics. Volunteer attorneys with expertise in business-related issues meet with small business owners for a free, one-on-one consultation.</p>
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