

CONTACT INFORMATION	
Organization Name	CCDNA d/b/a Business Center For New Americans
Program Name,	BCNA's Microenterprise Development Program
Staff Contact	Leonid Ostrovsky, Director of Lending
Street 1	120 Broadway
Street 2	Suite 230
City	New York
State/Zip	NY, 10271
Phone #	212-898-4130
Fax #	646-723-1399
Email	lostrovsky@nybcna.org
Website	www.nybcna.org
ORGANIZATION DESCRIPTION	BCNA is a CDFI certified and an SBA Intermediary Micro-lender, with a diverse staff which operates out of two offices. One in Manhattan and one in Jackson Heights, Queens. BCNA has so far made over \$12 million in microloans with a 5% loan loss rate. BCNA also operates the largest IDA Program in New York State.
COUNTIES SERVED BY FINANCING PROGRAMS	All qualified clients in Queens and Staten Island.
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	All refugee, immigrant, and women owned businesses in the five boroughs of NYC. All eligible micro and small business owners in Queens and Staten Island. Loan may be used for business expenses. Credit report on borrower and guarantor for loans above \$5k Simple business plan that staff will assist applicant with. Bank statements for last 3 months and proof of revenue and expenses for existing businesses.
SERVE PRE-STARTUPS?	Yes, depending on the situation
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$500 minimum; \$50,000 maximum
INTEREST RATES	8.5% - 10%
FEES	\$25 to \$50 application fees, \$15 per additional credit report; 2% closing fees
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	264
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$1,548,100
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	Workshops on business management and how to use technology to manage one's business.