

<b>CONTACT INFORMATION</b>	
Organization Name	Cayuga County Department of Planning and Economic Development
Program Name,	Microenterprise and Revolving Loan Fund
Staff Contact	Stephen Lynch
Street 1	160 Genesee Street
Street 2	5th Floor
City	Auburn
State/Zip	New York, 13021
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Email	<a href="mailto:planning@cayugacounty.us">planning@cayugacounty.us</a>
Website	<a href="http://www.cayugacounty.us">www.cayugacounty.us</a>
<b>ORGANIZATION DESCRIPTION</b>	The Cayuga County Department of Planning and Economic Development deploys a multidisciplinary team of professional staff to assist local officials, groups, and individuals involved in activities aimed at retaining and enhancing the quality of life for current and future generations.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Cayuga
<b>LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)</b>	Existing businesses looking to expand and start-up businesses in Cayuga County are eligible. The objectives of the Cayuga County Loan Program are: 1. Encourage growth and expansion of business within Cayuga County. 2. Increase employment opportunities for low and moderate income residents. 3. Diversify the local economy. 4. Stimulate investment from private lending institutions, not-for-profit and government agencies. Loan proceeds can be used for working capital, soft costs, acquisition, construction and machinery and equipment Preliminary Application can be submitted online through Cayuga Economic Development Agency at <a href="http://www.cayugaeda.org/financing-assistance/">www.cayugaeda.org/financing-assistance/</a> or by calling 315-252-3500.
<b>SERVE PRE-STARTUPS?</b>	Yes
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	Determined by Cayuga County Loan Committee
<b>INTEREST RATES</b>	Determined by Cayuga County Loan Committee
<b>FEES</b>	Loan Application Fee, Plus 1% of Loan Amount - Determined by Cayuga County Loan Committee
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	2
<b>TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$62,500
<b>IS THE ORGANIZATION A CDFI?</b>	No
<b>OTHER SERVICES AVAILABLE</b>	Referral to other economic development support and training agencies- Cayuga Economic Development Agency, Cayuga County Workforce Employment and Training Department, SCORE, Cayuga County Industrial Development Agency