

CONTACT INFORMATION	
Organization Name	ROCKLAND ECONOMIC DEVELOPMENT CORPORATION (REDC)
Program Name,	Revolving Loan Fund Program
Staff Contact	
Street 1	One Blue Hill Plaza
Street 2	P.O. Box 1575
City	Pearl River
State/Zip	NY, 10965
Phone #	845-735-7040
Fax #	845-735-5736
Email	stevenp@redc.org
Website	www.redc.org
ORGANIZATION DESCRIPTION	Rockland Economic Development Corporation fosters the creation and attraction of new business, and the retention and expansion of existing business to stimulate job opportunities to improve the quality of life in Rockland County
COUNTIES SERVED BY FINANCING PROGRAMS	Rockland, Westchester
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Small businesses in Rockland and Westchester Counties that cannot qualify for traditional bank financing or would otherwise not qualify for a loan or for the full amount requested are eligible
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	Up to \$30,000
INTEREST RATES	Prime +1
FEES	\$100 application fee; 1% of loan amount closing fee
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	14
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$70,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Procurement Technical Assistance Center Program