

CONTACT INFORMATION	
Organization Name	RENAISSANCE ECONOMIC DEVELOPMENT CORPORATION (REDC)
Program Name,	
Staff Contact	Kevin Kong, Managing Director
Street 1	1 Pike Street
Street 2	
City	New York
State/Zip	NY, 10002
Phone #	212-964-6022 Ext. 227
Fax #	212-964-6003
Email	info@renaissance-ny.org
Website	www.renaissance-ny.org
ORGANIZATION DESCRIPTION	REDC provides direct financing and technical assistance services throughout New York City; REDC focuses on low-income immigrant neighborhoods and is committed to increasing business opportunities for low-income, minority, women and immigrant entrepreneurs.
COUNTIES SERVED BY FINANCING PROGRAMS	New York, Queens, Bronx, King, Richmond
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Committed to increasing business opportunities for low-income minority, women, and immigrant entrepreneurs . Owners equity, credit and community benefit and repayment ability.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$1,000 minimum; \$100,000 maximum
INTEREST RATES	Manhattan 4%; other boroughs 5%-8%
FEES	\$25 application fee
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	75
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$2,482,000
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	Technical assistance, business training, free legal advice and free CPA advice.