

CONTACT INFORMATION	
Organization Name	ORLEANS ECONOMIC DEVELOPMENT AGENCY
Program Name,	Microenterprise Revolving Loan Fund
Staff Contact	
Street 1	121 N. Main St.
Street 2	2nd fl.
City	Albion
State/Zip	NY, 14411
Phone #	585-589-7060 Ext. 101
Fax #	585-589-5258
Email	dblanchard@orleansdevelopment.org
Website	www.orleansdevelopment.org/html/microenterprise.html
ORGANIZATION DESCRIPTION	The Orleans Economic Development Agency works to help existing county businesses thrive and attract new businesses to the County.
COUNTIES SERVED BY FINANCING PROGRAMS	Orleans
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Low to moderate income entrepreneurs and small businesses (5 employees or fewer) in Orleans County who complete the 10-week Microenterprise Assistance Program, and owners of existing qualified microenterprises are eligible for financing.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	No. A business has to be in operation for at least one year.
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$2,500 minimum; \$75,000 maximum; \$30,000 median. This all depends on fund availability.
INTEREST RATES	Prime rate times 75%
FEES	closing fees
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	3
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$155,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	