

<b>CONTACT INFORMATION</b>	
Organization Name	NORTH COUNTRY ALLIANCE
Program Name,	North Country Alliance Revolving Loan Fund
Staff Contact	Michelle Capone, Program Manager
Street 1	c/o Development Authority of the North Country
Street 2	317 Washington Street, Suite 414
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Website	<a href="http://www.danc.org">www.danc.org</a>
<b>ORGANIZATION DESCRIPTION</b>	The NCA is a not-for-profit consortium of the twenty-seven Industrial Development Agencies, Local Development Corporations, and other agencies assisting business development in the North Country.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Jefferson, Lewis, St. Lawrence, Clinton, Essex, Franklin
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Funds may be used for acquisition, real estate, machinery and equipment, furniture and fixtures, inventory accounts receivable and working capital. For profit and not-for-profit businesses eligible. Ineligible uses include agricultural production, churches and fraternal organizations, community antenna television sources or facilities, any illegal activity, golf courses, gambling, or racetrack facilities, lending and investment institutions and insurance companies.
<b>SERVE PRE-STARTUPS?</b>	Yes but on a case-by-case basis
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	Maximum is \$225,000 or 40% of total project cost, whichever is less.
<b>INTEREST RATES</b>	WSJ Prime minus 1 with a floor of 5%, set at closing
<b>FEES</b>	Application fee of \$100; Commitment fee of 1% of loan amount or \$500 whichever is higher.
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	8
<b>TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$1,027,000
<b>IS THE ORGANIZATION A CDFI?</b>	No
<b>OTHER SERVICES AVAILABLE</b>	