

CONTACT INFORMATION	
Organization Name	NASSAU COUNTY OFFICE OF ECONOMIC DEVELOPMENT
Program Name,	Small Business Loans and Technical Assistance
Staff Contact	Sharon Denson
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Street 2	3rd Fl.
City	Hempstead
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ORGANIZATION DESCRIPTION	Nassau County recognizes that small business is critical to its economic growth and strength. Through our collaborative partnerships with the National Development Council/Grow America Fund and the Community Development Corporation of Long Island, the county is able to fully service the diverse needs of Nassau's small business community by offering a portfolio of loan products ranging from \$1,000 to \$2,000,000 as well as technical assistance and training programs specifically designed for a businesses' stage in its growth.
COUNTIES SERVED BY FINANCING PROGRAMS	Nassau
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Grow Nassau Fund Loan Program (SBA 7A) - \$50,000 to \$2 million. Eligible businesses include small (for profit) businesses (per SBA standards) in operation for at least one year. Eligible uses of funds include working capital, equipment, real estate acquisition, construction and leasehold improvements. Small Business Microloans - \$1,000 to \$35,000. Eligible businesses include small (for profit) businesses (per SBA standards). Eligible uses of funds include working capital, equipment, and other eligible business expenses. Child Care Loan - \$1,000 to \$25,000. For-profit registered/licensed child care providers in operation for at least one year are eligible. Other requirements apply. Working capital, materials and supplies, and improvements/renovations
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$1,000 minimum ;\$2,000,000 maximum
INTEREST RATES	Vary depending upon program
FEES	Vary depending upon program
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	1
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$126,000
IS THE ORGANIZATION A CDFI?	
OTHER SERVICES AVAILABLE	Technical assistance and training