

CONTACT INFORMATION	
Organization Name	CITY OF OSWEGO COMMUNITY DEVELOPMENT OFFICE
Program Name,	Commercial Revolving Loan and Microenterprise Loan programs
Staff Contact	Greg Mills, Assistant Director
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Street 2	
City	Oswego
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Website	www.oswegony.org/dept_development.html
ORGANIZATION DESCRIPTION	The City of Oswego Community Development Office provides resources and financial assistance to businesses in the City of Oswego. Business training and scholarships are available through program partners. Micro-enterprise and commercial loans are available. Facade and building renovation grant programs are available to downtown locations.
COUNTIES SERVED BY FINANCING PROGRAMS	Oswego
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Existing and start-up businesses with 1-5 employees located in the City of Oswego seeking working capital, start-up funds or equipment purchases.
SERVE PRE-STARTUPS?	Yes - The Micro Enterprise Program is designed to nurture individuals/groups through the organizational process of beginning a new business with training, counseling and financing resources.
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes - The Micro Enterprise Program is designed to assist new start up businesses with counseling and financing resources.
SERVE OPERATING BUSINESSES?	Yes - The Micro Enterprise and Commercial Loan programs encourage existing businesses growth, expansion of services and succession planning as well as counseling and financing resources.
LOAN AMOUNTS	Micro Loans \$500-\$25,000; median loan amount is \$22,000; Comm. Revolving Loans \$7,500 - \$50,000, median loan amount is \$35,100
INTEREST RATES	Micro loans, min., max. and median are all 3% based on the current loan portfolio, Commercial Revolving loans min. is 1%, max. is 4.5%, median is 3.79%
FEES	Micro fees - Application fee of \$50, admin. fee of 1% of loan amount, additional closing costs determined by amount borrowed; Commercial Revolving loans application fee is \$100, all other fees are the same as Micro loans
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	5 Micro loans in 2011, 7 Commercial Revolving loans in 2011
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	Micro loans in 2011, \$107,630; Commercial Revolving loans in 2011, \$294,577.
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Business technical assistance as well as facade and building renovation grants for downtown locations.