

| CONTACT INFORMATION | |
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| Organization Name | BUFFALO URBAN LEAGUE |
| Program Name, | Minority and Woman Revolving Loan Trust Fund (MWRLTF) |
| Staff Contact | Michael E. McCarley, Sr. - Senior Loan Consultant |
| Street 1 | 15 Genesee Street |
| Street 2 | |
| City | Buffalo |
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| ORGANIZATION DESCRIPTION | The mission of the Buffalo Urban League is to empower African Americans, other minorities and disadvantaged individuals to secure economic self-reliance, parity, power and civil rights. This Mission is driven by the National Urban League's mission and empowers those who are striving toward the mainstream to achieve economic self-reliance and to enjoy their rights as citizens under the law. Both the Buffalo and National Urban League's Mission support the following objectives: (1) Academic preparation and social development of our children so that they are equipped for self-reliance and citizenship in the 21st Century. (2) Fostering of economic self-sufficiency through gainful employment, entrepreneurship and home ownership, and (3) Promotion of racial harmony and inclusion so that opportunities ownership, and (3) Promotion of racial harmony and inclusion so that opportunities inherent in the structure of American society are open to all. |
| COUNTIES SERVED BY FINANCING PROGRAMS | Erie County |
| LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.) | The Buffalo Urban League's Minority and Women Revolving Loan Trust Fund (BUL MWRLTF) is designed to assist minority and woman-owned businesses; physically located within the County of Erie, address financially unique capital funding issues by creating greater access to capital. If you own your own business located in the County of Erie and you are (or in the process of being) certified as an Minority and Women Business Enterprise (MWBE) you may be eligible for financial assistance from the Buffalo Urban League's Minority and Women Revolving Loan Trust Fund. |
| SERVE PRE-STARTUPS? | For Technical Assistance (YES)- Loans (NO) |
| SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)? | For Technical Assistance (YES)- Loans (NO) |
| SERVE OPERATING BUSINESSES? | Yes |
| LOAN AMOUNTS | \$5,000 minimum; \$50,000 maximum (Certain Restrictions Apply) |
| INTEREST RATES | (MIN, MAX, MEDIAN) |
| FEES | Rates are determined by Credit Score. Minimum (6.00%) and Maximum (10.00%) |
| # OF LOANS MADE IN PREVIOUS CALENDAR YEAR | |
| TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR | |
| IS THE ORGANIZATION A CDFI? | No |
| OTHER SERVICES AVAILABLE | Micro-enterprise/Small Business Education and Training Series (one-on-one or group) |