

CONTACT INFORMATION	
Organization Name	BETTER NEIGHBORHOODS, INC.
Program Name,	Minority Enterprise Loan Program
Staff Contact	Edward August - Executive Director
Street 1	986 Albany Street
Street 2	
City	Schenectady
State/Zip	NY, 12307
Phone #	518-372-6469
Fax #	518-372-6460
Email	eaugust@better-neighborhoods.org
Website	www.better-neighborhoods.org
ORGANIZATION DESCRIPTION	Better Neighborhoods, Inc. (BNI) is a private not-for-profit corporation dedicated to making a long term positive impact on the neighborhoods it serves by: Providing safe, affordable housing for persons with limited financial resources - Promoting home-ownership and pride within the neighborhoods it serves - Developing and empowering the people of the neighborhoods it serves and being good stewards of the resources it receives.
COUNTIES SERVED BY FINANCING PROGRAMS	City of Schenectady
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	BNI's loan program is targeted to minority and women owned construction firms located in the City of Schenectady. Loans cannot exceed \$7,000.
SERVE PRE-STARTUPS?	No
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	Max \$7,000 - Min \$1,000
INTEREST RATES	Current: 3%
FEES	Legal - closing costs - filing fees
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	1
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$7,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Mortgage/foreclosure counseling - First time home buyer counseling. BNI develops and rehabilitates housing targeted to first time home buyers