

CONTACT INFORMATION	
Organization Name	ALTERNATIVES FEDERAL CREDIT UNION (FCU)
Program Name,	
Staff Contact	Mr. Tristam Coffin, CEO
Street 1	125 North Fulton St.
Street 2	
City	Ithaca
State/Zip	NY, 14850
Phone #	607-273-4611
Fax #	607-277-6391
Email	afc@alternatives.org
Website	www.alternatives.org
ORGANIZATION DESCRIPTION	Alternatives Federal Credit Union (FCU) is a Community Development Financial Institution dedicated to building wealth and creating economic opportunity for underserved people and communities.
COUNTIES SERVED BY FINANCING PROGRAMS	Tompkins, Tioga, Cortland, Broome, Chemung, Schuyler, Seneca, Cayuga
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Small businesses and start-ups are eligible, and they have a special reduced interest rate loan for women-owned and minority-owned businesses. FCU also offers business lines of credit as well as term loans, commercial mortgages.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$500 minimum; \$20,000 median; \$50,000 maximum.
INTEREST RATES	4% - 13%
FEES	No fees for Microloans.
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	71
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$1,910,380
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	Technical assistance, other loan programs, Small Business Administration (SBA) Guaranteed Loan, Commercial Mortgages