

<b>CONTACT INFORMATION</b>	
Organization Name	ALLEGANY COMMUNITY DEVELOPMENT SERVICES, INC.
Program Name,	Allegany Business Center
Staff Contact	Odeney Carty, Loan & Operations Manager
Street 1	84 Schuyler St.
Street 2	P.O.B. 117
City	Belmont
State/Zip	NY, 14813
Phone #	585-268-7605 x 1709
Fax #	585-268-5085
Email	<a href="mailto:ocarty@accordcorp.org">ocarty@accordcorp.org</a>
Website	<a href="http://www.alleganybusinesscenter.com">www.alleganybusinesscenter.com</a>
<b>ORGANIZATION DESCRIPTION</b>	Allegany Business Center (ABC) is part of the ACCORD Corporation Business and Community Development Division (BCDD). This division administers several programs including the Entrepreneurial Assistance Program (EAP) Center which offers a variety of services to businesses, the Vehicle Loan Program (Wheels to Work), and the Allegany Community Development Service Inc. (ACDSI) which offers a Revolving Loan fund for start-up and existing businesses in Allegany and Cattaraugus Counties to encourage growth and expansion of business and to improve employment opportunities for low and moderate income residents.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Allegany, Cattaraugus
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Loans to businesses must benefit low to moderate income individuals. Eligible businesses must be located in or create jobs in Allegany or Cattaraugus Counties.
<b>SERVE PRE-STARTUPS?</b>	Yes
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	\$3,000 minimum; \$25,000 maximum
<b>INTEREST RATES</b>	
<b>FEES</b>	1% of loan
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	16
<b>TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$258,700
<b>IS THE ORGANIZATION A CDFI?</b>	Yes
<b>OTHER SERVICES AVAILABLE</b>	The EAP Center's intensive program of training and technical assistance offers new entrepreneurs: business plan preparation, marketing assistance, one-on-one business counseling, strategic business planning, computer training, record-keeping training, tax seminars, e-commerce workshops, Green Business Development Program.