

CONTACT INFORMATION	
Organization Name	ALBANY-COLONIE REGIONAL CHAMBER OF COMMERCE
Program Name,	Entrepreneurial Assistance Center Loan Funds and Capital Business Assistance Fund
Staff Contact	Kevin Catalano, Loan Officer
Street 1	One Computer Drive South
Street 2	
City	Albany
State/Zip	NY 12207
Phone #	518-458-9851
Fax #	518-458-1005
Email	Kevinc@acchamber.org
Website	www.acchamber.org
ORGANIZATION DESCRIPTION	The Albany-Colonie Regional Chamber of Commerce administers several programs for small businesses in Albany County, including
COUNTIES SERVED BY FINANCING PROGRAMS	Albany
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Proceeds can be used to purchase fixed assets, owner-occupied real estate or working capital. Each loan fund has specific criteria -- it is best to reach out to the loan officer to discuss the different criteria set by the funding source.
SERVE PRE-STARTUPS?	Yes - at the committee's descretion
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes - at the committee's descretion
SERVE OPERATING BUSINESSES?	Yes - at the committee's descretion
LOAN AMOUNTS	\$1,000 minimum; \$25,000 maximum
INTEREST RATES	Prime plus 2% fixed for the term of the loan
FEES	\$100 application fee with a 3% commitment fee
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	17
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	345,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Entrepreneurial Assistance Program, Capital Business Assistance Fund, micro-loan programs through the Albany-Colonie Regional Chamber of Commerce