

<b>CONTACT INFORMATION</b>	
Organization Name	ACCION USA
Program Name,	Micro Loan Program
Staff Contact	Mr. Paul Quintero, CEO
Street 1	115 East 23rd Street
Street 2	
City	New York
State/Zip	NY, 10010
Phone #	212-387-0337
Fax #	212-387-0277
Email	<a href="mailto:info@accionusa.org">info@accionusa.org</a>
Website	<a href="http://www.accionusa.org">www.accionusa.org</a>
<b>ORGANIZATION DESCRIPTION</b>	As a leader in U.S. microfinance, ACCION USA is committed to bringing affordable small business loans to microentrepreneurs. ACCION USA has provided over \$117 million in over 18,500 microloans since inception in 1991, helping to grow small businesses and strengthen the communities they serve.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	All Counties in New York, and most states in USA with the exception of Texas, Chicago, San Diego, New Mexico, Colorado, and Arizona.
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	business expansion. • Sales versus expenses must demonstrate capacity to repay loan (based on an analysis of financial documents and personal bank statements). • ACCION USA works well with E-Businesses, Service providers (catering, event planning, cleaning), Day Cares, Bodegas, Beauty Salons and home based businesses. • Ineligible industries: Non-profit organizations, adult entertainment, real estate related industries such as mortgage brokers, title agencies, apartment management companies; market investment companies;
<b>SERVE PRE-STARTUPS?</b>	No
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	\$500 minimum; \$50,000 maximum
<b>INTEREST RATES</b>	Regular Rates 8% - 15%. Special APR 6.99%-10.99% in Upper Manhattan and South Bronx (New York)
<b>FEES</b>	None
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	1,708
<b>TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$11,355,818
<b>IS THE ORGANIZATION A CDFI?</b>	Yes
<b>OTHER SERVICES AVAILABLE</b>	Technical assistance, Credit Webinars, Referring out to partners