

CONTACT INFORMATION	
Organization Name	LA FUERZA UNIDA COMMUNITY DEVELOPMENT CORPORATION
Program Name	Community Development Loan Fund
Staff Contact	Mr. David E. Boone, Executive Vice President
Street 1	34 Muttontown Lane
Street 2	Suite 203
City	East Norwich
State/Zip	NY, 11732
Phone #	516-759-0788
Fax #	516-759-3465
Email	
Website	lafuerzacdc.org
ORGANIZATION DESCRIPTION	La Fuerza Unida Community Development Corporation (La Fuerza CDC) is a certified CDFI established in 2003; it began lending activities in 2004. La Fuerza CDC promotes economic revitalization through the provision of micro loans, entrepreneurial training, technical assistance, and linkages with other community partners to underserved minority business owners, entrepreneurs and low-income Hispanics, African American, women, immigrants, refugees and other disadvantaged persons in Long Island, NY. La Fuerza CDC also provides pre- and post-loan small business development services.
COUNTIES SERVED BY FINANCING PROGRAMS	Nassau, Suffolk
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	following: Private Corporations, Individuals Doing Business As, Limited Liability Partnerships, or Limited Liability Companies. Priority is given to applicants that are woman or minority owned businesses and those that create new jobs. Loan proceeds may be used for any legitimate business purpose, including but not limited to: Accounts receivable and bridge financing; Business leasehold improvements or property renovations; Working capital; Equipment; Inventory; Financing fees for debt from La Fuerza CDC or other lenders.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$2,500 minimum; \$25,000 maximum
INTEREST RATES	Based on the current interest rate environment up to 10%.
FEEES	Loan fees are 6% of the initial principal. Fees are payable a closing and can be financed as part of the La Fuerza CDC loan
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	5
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$68,500
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	One-to-one technical assistance, business development workshops and seminars.