

Key Legislative Changes Affecting Small Businesses – 2013 Legislative Session

Bill Title: An act to amend the alcoholic beverage control law, in relation to permitting the holder of a wholesaler’s license to sell certain food and seasonal specialty items and to install and operate automated teller machines.

Chapter: 2

Bill Number: A1075

Sponsor: Heastie

Effective Date of Law: January 25, 2013

Summary of the Bill: This bill allows Class C license bearing beer wholesalers to sell certain picnic, snack and pantry items. This bill also allows the operation of automated teller machines. Bearers of C licenses can enhance their business model by increasing retail privileges in addition to existing beer distribution privileges.

Link to Bill: <http://assembly.state.ny.us/leg/?bn=A01075&term=2013>

Bill Title: An act to amend the alcoholic beverage control law, in relation to providing that no retail licensee for on-premises consumption shall intentionally adulterate, dilute or fortify the contents of any container of alcoholic beverages.

Chapter: 224

Bill Number: A7166

Sponsor: Schiminger

Effective Date of Law: July 31, 2013

Summary of the Bill: This bill clarifies that it is prohibited to intentionally adulterate any container of alcoholic beverages as received from the manufacturer or wholesaler. This bill is designed to make sure the licensee or employee does not engage in devious behavior to take advantage of their customers.

Link to Bill: <http://assembly.state.ny.us/leg/?bn=A07166&term=2013>

Bill Title: To enact into law major components of legislation to implement the state fiscal plan for the 2013-2014 state fiscal year.

Chapter: 59

Bill Number: A3009/S2609

Sponsor: Budget

Effective Date of Law: April 1, 2013

Summary of the Bill:

Small Business Personal Income Tax: Part Y of this bill reduces in Personal Income Tax paid on small business income.

Manufacturers Tax Cut: Part Z of this bill reduces Corporate Taxes for most manufactures (excluding those pay under Subchapter S) by 9.2% in 2013; 12.3% in 2015-18; and 25% thereafter

Hire-a-Vet: Part AA of this bill provides 10% wage credit for hiring a veteran and 15% for hiring a disabled veteran.

18A Surcharge: Part BB of this bill reduces and phases out the 18A surcharge over three years beginning in 2014.

Youth Works Tax Credit: Part DD of this bill extends Youth Works tax credit for 5 years to employers who hire at-risk youth.

Minimum Wage Tax Credit: Part EE of this bill establishes a temporary refundable minimum wage reimbursement credit. The credit may be claimed by eligible employers for wages paid to eligible employees (students between ages 16-19) in tax years beginning on or after January 1, 2014 and before January 1, 2019.

Innovation Hot Spots Program: Part C of this bill creates or designates ten high-tech innovation incubators at locations affiliated with higher education institutions to encourage private-sector growth.

Innovation Venture Capital Fund: Part JJ of this bill provides a \$50 million fund for critical seed and early-stage funding to incentivize new business formation and growth in New York State and facilitate the transition from ideas and research to marketable products.

Small Business Revolving Loan Fund: Part II of this bill amends the New York State's Small Business Revolving Loan Fund statute to explicitly allow short-term working capital loans from small businesses and minority and women-owned businesses doing work on State contracts. This change also reduced lender matching requirements for those loans.

Linked Deposit Program: Part HH of this bill amends the New York State's Linked Deposit Program statute to allow qualifying small businesses to receive a 3% interest rate reduction on an eligible expansion project. This change also added new technology and innovation industries as eligible businesses.

Link to Bill:

http://assembly.state.ny.us/leg/?default_fld=&bn=A03009&term=2013&Summary=Y

Bill Title: An act to amend various provisions of law relating to implementing education, labor, housing, and family assistance budget for the 2013-2014 state fiscal year.

Chapter: 57

Bill Number: A3007/S2607

Sponsor: Budget

Effective Date of Law: April 1, 2013

Summary of the Bill:

Unemployment Insurance: Part O of this bill modernizes and simplifies unemployment insurance, in relation to increasing unemployment insurance benefits and contributions, to entitlement and eligibility criteria, to work search requirements, to relieving employers of charges for separations caused by misconduct and voluntarily leaving employment without good cause, to reduction of benefits based on pensions and dismissal pay.

Workers' Compensation Insurance: Part GG of this bill modernizes and simplifies workers' compensation insurance, in relation to changing the composition of the board's practice committees and to permitting a single arbitrator process; to amend the workers' compensation law, in relation to collection of assessments for annual expenses and the investment surplus or reserve.

Next Generation NY Job Linkage Program: Part D of this bill capitalizes this workforce training program that works with employers to identify the job; define the skill; and provide the training for it.

Link to the Bill:

http://assembly.state.ny.us/leg/?default_fld=&bn=A03007&term=2013&Summary=Y

Bill Title: An act to establish the START-UP NY program.

Chapter: 57

Bill Number: A8113

Sponsor: Silver

Effective Date of Law: January 1, 2014

Summary of the Bill:

This bill establishes the START-UP NY program; establishes tax benefits for businesses located in tax free NY areas and employees of such businesses; provides penalties for fraud in such START-UP NY program; and provides for START-UP NY program leases.

Link to the Bill:

http://assembly.state.ny.us/leg/?default_fld=&bn=A08113&term=2013&Summary=Y