

CONTACT INFORMATION	
Organization Name	LA Fuerza Unida Community Development Corporation
Program Name,	Community Development Loan Fund
Staff Contact	Giovana Ramirez, Director
Street 1	34 Mutton town Lane
Street 2	Suite 203
City	East Norwich
State/Zip	NY, 11732
Phone #	516-922-8100
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Email	gramirez@lafuerzacdc.org
Website	lafuerzacdc.org
ORGANIZATION DESCRIPTION	CDFI established to promote sustainable economic growth in Long Island by providing minority and women owned enterprises access to capital, business development services and other tools which will create jobs, community wealth and long-term prosperity.
COUNTIES SERVED BY FINANCING PROGRAMS	Nassau, Suffolk
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Micro-loans available to low-to-moderate income MWBEs whose businesses are located in LMI areas of Nassau or Suffolk counties. Small Business revenue under 1M Lending available from \$2,500 to \$25,000 with interest rates ranging from 7 to 10% to eligible borrowers. Established or startup businesses. Uses of funds: working capital, inventory, AR, M&E
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$2,500 minimum; \$25,000 maximum
INTEREST RATES	Based on the current interest rate environment up to 10%.
FEES	Loan fees are 6% of the initial principal. Fees are payable a closing and can be financed as part of the La Fuerza CDC loan
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	4
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$38,000
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	Technical assistance to entrepreneurs Skills training in start-up cooperative