

CONTACT INFORMATION	
Organization Name	Greater Jamaica Local Development Company, INC.
Program Name,	Minority-Women Revolving Loan Trust Fund
Staff Contact	Aron Kurlander, Director of Business Services
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Street 2	
City	Jamaica
State/Zip	NY, 11432-6154
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Website	www.gjdc.org
ORGANIZATION DESCRIPTION	Greater Jamaica Local Development Company Inc., is a subsidiary of Greater Jamaica Development Corporation a not-for-profit local development corporation founded in 1967. GJDC's mission is to plan, promote, and facilitate responsible development to revitalize Jamaica and strengthen the region. Marshaling the resources of the public, private, and not-for-profit sectors, the Controlling Entity's work expands economic opportunity and improves the quality of life for the ethnically and economically diverse residents of Downtown Jamaica and for the region at large, which benefits from transit-oriented, well-planned and sustainable metropolitan growth. As a complement to its economic revitalization efforts, the Controlling Entity formed Greater Jamaica Local Development Company, Inc. ("LDC") to manage a Revolving Loan Fund under the banner of the Southeast Queens Capital Access Program.
COUNTIES SERVED BY FINANCING PROGRAMS	Queens
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	We offer our loan products exclusively to small businesses in Southeast Queens. In order to qualify an applicant must be located within zip codes 114xx or 116xx. Our fund offers fixed-rate loans from \$10,000 to \$300,000 at below market rates with flexible terms for expansion, equipment, real property purchase or improvement, working capital, and gap financing. Starting in 2015 GJLDC offers Lines-Of-Credit between \$10,000 and \$25,000.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	Range from \$10,000 to \$300,000
INTEREST RATES	Our average Interest Rate is 7.5%.
FEES	Our fees range from as little as \$250 on small loans to 1% commitment fee plus legal closing costs on our larger loans.
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	5
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$266,500
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	We offer a full suite of business services to various types of businesses in South East Queens