

CONTACT INFORMATION	
Organization Name	Bronx Overall Economic Development Corporation (BOEDC)
Program Name,	
Staff Contact	Marlene Cintron, President
Street 1	851 Grand Concourse
Street 2	Room 123
City	Bronx,
State/Zip	NY, 10451
Phone #	718 590 5623
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Email	mcintron@boedc.org
Website	www.boedc.com
ORGANIZATION DESCRIPTION	BOEDC is a nonprofit Economic Development Corporation created to support current and prospective Bronx businesses by making available below market rate loans as well as working with city agencies to insure that their construction/development timetables are met.
COUNTIES SERVED BY FINANCING PROGRAMS	All of New York State
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	We are an SBA 504 lender with unlimited funds that can be used for the acquisition and build out of commercial property as well as the purchase of commercial machinery up to 5MM dollars. We also have up to 17MM in Empowerment Zone funds to support businesses located in Port Morris and Hunts Point. We also recently received a limited amount of funds to support small businesses in any part of The Bronx. Small loans can run from \$2500 to \$50,000. We also have BIEE loans to purchase solar panels and other green commercial equipment
SERVE PRE-STARTUPS?	No
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	Minimum: 2500, Maximum 5MM. Larger loans are fixed by the federal government through SBA.
INTEREST RATES	They are currently running around 5%. Our energy efficient loans are 0%. Other loans are prime Plus 2.
FEES	
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	4
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	We will refer them to credible organizations for their business plans as well as legal assistance. We also offer workshops.