

CONTACT INFORMATION	
Organization Name	SCHENECTADY LOCAL DEVELOPMENT CORPORATION (SLDC)
Program Name,	
Staff Contact	Sheree Hauenstein
Street 1	Schenectady County Community Business Center, City Hall, Room 7
Street 2	920 Albany St.
City	Schenectady
State/Zip	NY, 12305
Phone #	(518) 382-5147
Fax #	(518) 688-2028
Email	shauenstein@schenectadyny.gov
Website	http://www.cityofschenectady.com/development.htm
ORGANIZATION DESCRIPTION	The Schenectady Local Development Corporation is dedicated to providing businesses with the expertise needed for stability and growth
COUNTIES SERVED BY FINANCING PROGRAMS	Schenectady
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Eligible businesses must create jobs for low or moderate-income persons, or serve a residential area of low or moderate-income persons, or the person requesting the loan must be a low or moderate-income person starting his/her own businesses. Eligible business types are retail, wholesale service or manufacturing.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	Up to \$50,000
INTEREST RATES	5% - 9%
FEES	Origination fee - 1% of loan, application fee - \$150 under \$25,000 loan and \$250 over \$25,000 loan, credit report fee - \$50, closing cost between \$400 - \$500 plus filing fees
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	2
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$47,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	Consultation on business operations and management, technical assistance on marketing, inventory management, fiscal analysis and cost controls.