

PLEASE NOTE - We welcome public comment on the items on the following agenda. To ensure maximum opportunity for participation, speakers representing themselves may speak for up to 2 minutes each, and those representing groups may speak for up to 4 minutes (1 speaker per group). Speakers' comments may address only items considered at today's meeting. Materials relating to matters that are scheduled for discussion in open session will be available at the meeting and will be posted on ESD's website prior to the meeting in accordance with the Public Officers Law

**NEW YORK STATE URBAN DEVELOPMENT CORPORATION
d/b/a Empire State Development Corporation**

Meeting of the Directors

Thursday

February 16, 2012 – 10:30 a.m.

PROPOSED AGENDA

FOR CONSIDERATION

I. CORPORATE ACTION

- A. Approval of Minutes of the January 20, 2012 Directors' Meeting (Corporate Action)

II. DISCRETIONARY PROJECTS

CENTRAL NEW YORK, FINGER LAKES, SOUTHERN TIER, WESTERN NEW YORK

- A. Olean (Western New York Region – Cattaraugus County) – Dresser-Rand Group Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
- B. Buffalo (Western New York Region - Erie County) – Galvstar Capital – Empire State Economic Development Fund - General Development Financing (Capital Grant) – Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

II. DISCRETIONARY PROJECTS – Continued

CENTRAL NEW YORK, FINGER LAKES, SOUTHERN TIER, WESTERN NEW YORK

- C. Greece (Finger Lakes Region - Monroe County) – Mercury Print Capital – Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

MID-HUDSON

- D. Port Jervis (Mid-Hudson Region - Orange County) – Kolmar Laboratories Capital II – Empire State Economic Development Fund - General Development Financing (Capital Grant) – Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make an Additional Grant and to Take Related Actions

DISCRETIONARY PROJECTS CONSENT CALENDAR

- E. Discretionary Projects Consent Calendar – Findings and Determinations Pursuant to Sections 10(g) and 16-m of the Act; Authorization to Adopt the Proposed General Project Plans; Authorization to Make a Grant and Take Related Actions; Determination of No Significant Effect on the Environment

General Development Financing Projects

- A. Howe Caves Capital (Schoharie County) - \$100,000

STATEWIDE – RESTORE NEW YORK COMMUNITIES – CAPITAL GRANTS

- F. Statewide – Restore New York Communities – Capital Grants – Land Use Improvement Findings and Determinations Pursuant to Sections 10(c), 10(g) and 16-n of the Act; Authorization to adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Adoption of Findings Pursuant to the State Environmental Quality Review Act; Determination of No Significant Effect on the Environment
- A. City of Binghamton - Neighborhood Impact Program (Broome County) - \$2,060,000

III. NON-DISCRETIONARY PROJECTS

- A. Non-Discretionary Projects – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plans; Authorization to Amend the General Project Plan; Authorization to Make Grants and to Take Related Actions

SUNY Sub-Allocation (Executive)

- A. Richardson Center – Core Capital (Erie County) - \$37,382,039

Empire Opportunity Fund (Executive)

- B. American Airpower Museum EOF Capital (Nassau County) - \$0

Local Assistance (Senate)

- C. SCIDA – Seneca Army Depot Capital (Seneca County) - \$125,000

Community Capital Assistance Program (Senate)

- D. TCAD- Novomer Expansion Capital (Tompkins County) - \$150,000
 E. Rochester Museum & Science Center – Cumming Nature Center Capital (Ontario County) - \$50,000

IV. ADMINISTRATIVE ACTIONS

- A. New York Harbor – Agreement with the Port Authority of New York and New Jersey for Funding with Regard to the Joint Dredging Plan – Authorization to Approve Supplementary Funding to the New York State Department of Environmental Conservation for Creation of a Dredging Team and Authorization to Enter into Agreements and Contracts with DEC and Amend the Bi-State Dredging Agreement; Authorization to Make a Grant and Take Related Actions
- B. Corporate Insurance Policies Renewal – Authorization to Place Corporate Insurance Policies; and to Take Related Actions
- C. New York (Kings County) - Proposed Sale – Authorization to (i) to Sell the 601-619 Throop Avenue, Brooklyn Property to NEBHDC for the Purchase Price of \$3,350,000, (ii) to Allow ESD to Finance 90 Percent of the Purchase Price, (iii) Take All Related actions, and (iv) Determination of No Significant Effect on the Environment

IV. ADMINISTRATIVE ACTIONS - Continued

- D. Proposed Transfer to, and Disposition by, the Office of General Services of the State of New York of the Cattaraugus Residential Center – Authorization for Transfer to, and Disposition by, the Office of General Services in accordance with Applicable Provisions of the Public Authorities Law, Determination of No Significant Effect on the Environment and Take Related Actions

V. INFORMATION

- A. Budget Variance Reports through December 31, 2011
- B. President's Report

VI. EXECUTIVE SESSION

- A. Procurement of Legal Services and Appraisal Services – Authorization to Enter into Contracts with Bankruptcy Counsel for Litigation Services and with an Appraisal Firm for Appraisal Services; Delegation of Authority to the President and Chief Executive Officer; Authorization to Take Related Actions