LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development ("ESD" or the "Corporation"), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the "Act"), has adopted a General Project Plan (the "Plan") with respect to the Hurricane Irene – Tropical Storm Lee Business Flood Recovery Grant Program Project (the "Project") pursuant to the Directors' meeting on January 20, 2012. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Montgomery County Clerk's Office, Montgomery County Office Building, PO Box 1500, 64 Broadway, Fonda, NY 12068; Otsego County Clerk's Office, PO Box 710, 197 Main Street, Cooperstown, NY 13326; Schoharie County Clerk's Office Schoharie County Office Building, 284 Main Street, Schoharie, NY 12157; Oneida County Clerk's Office, Oneida County Office Building, 800 Park Avenue, Utica NY 13501; Herkimer County Clerk's Office, Herkimer County Office Building, 109 Mary Street, Suite 1111, Herkimer, NY 13350.

A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m. In addition, a copy of the Plan is posted at www.esd.ny.gov/PublicMeetings_Notices.html.

The Project includes up to \$21 million of a \$50 million Hurricane Irene – Tropical Storm Lee Flood Recovery Grant appropriation to be used to provide local assistance grants to be used for storm-related repairs and restoration of structures, and for other storm related costs, with individual grants not to exceed 50% of storm-related damages, up to a maximum of \$20,000. Individual applicants located in the Mohawk Valley region who are eligible for assistance are listed in the Plan.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Schoharie County Office Building, Board Chamber Room, 284 Main Street, 3rd Fl., Schoharie, NY 12157, on July 26, 2012 from 11:00 am to 12:00 pm, to consider the Plan. In addition, ESD will accept written statements and comments about the Project, submitted by 12:00 pm, July 26, 2012, sent to Floodrecovery@esd.ny.gov.

DATED: July 16, 2012

New York, New York

New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary