NEW YORK EMPOWERMENT ZONE CORPORATION
Meeting of the Directors
Wednesday, November 12, 2014 at 10:30 A.M.
36th floor Conference Room
Empire State Development Corporation
633 Third Avenue
New York, NY 10017

AGENDA

KENNETH ADAMS, CHAIR – CALL MEETING TO ORDER

I. CORPORATE ACTION

A. Approval of Minutes of June 30, 2014 Meeting.

B. Authorization of Matters Recommended by Bronx Overall Economic Development Corporation (“BOEDC”)
   1. **BOEDC Administrative Budget** – A $725,000 administrative budget for fiscal year 2015.

C. Authorization of Matters Recommended by Upper Manhattan Empowerment Zone Development Corporation (“UMEZ”)
   1. **Victoria Tower** – A $10,000,000 loan to finance the hotel construction to be franchised under the Marriott Renaissance at 233 West 125th Street.
   2. **Grameen America, Inc.** – A $500,000 loan to provide micro-loans to low-income entrepreneurs from its new Harlem location on 127th Street.
   3. **UMEZ Marketing** – A $120,000 grant to support its marketing, communications, and promotions efforts in support of economic revitalization in Upper Manhattan for fiscal year 2015.

D. Authorization of Matters Recommended by New York Empowerment Zone Corporation (“NYEZC”)
   1. **NYEZC Administrative Budget** – Authorization of $495,070 administrative budget for fiscal year 2013.

II. SECRETARY’S REPORT FOR INFORMATION ONLY

   1. Report on Empowerment Zone Funds Disbursed to BOEDC, UMEZ and NYEZC

III. OTHER BUSINESS

KENNETH ADAMS – MOTION TO ADJOURN MEETING