NEW YORK EMPOWERMENT ZONE CORPORATION

Meeting of the Directors
Monday, June 30, 2014 at 10:00 A.M.
37th Conference Room
Empire State Development Corporation
633 Third Avenue
New York, NY 10017

AGENDA

KENNETH ADAMS, CHAIR – CALL MEETING TO ORDER

I. CORPORATE ACTION

A. Approval of Minutes of December 18, 2013 Meeting. 1

B. Authorization of Matters Recommended by Bronx Overall Economic Development Corporation (“BOEDC”)

   1. BOEDC Administrative Budget – A $725,000 administrative budget for fiscal year 2015. 2

C. Authorization of Matters Recommended by Upper Manhattan Empowerment Zone Development Corporation (“UMEZ”)

   1. Futuro Media Group – A $150,000 grant for capacity building. 3
   2. Museum of the City of New York – A $1,000,000 grant to complete the modernization and expansion project. 4
   3. Harlem Business Alliance – A $240,000 grant for the identification, completion and submission of loan packages to UMEZ and BRISC for funding consideration. 5
   4. Union Settlement Association – A $240,000 grant for the identification, completion and submission of loan packages to UMEZ and BRISC for funding consideration. 6
   5. Washington Heights and Inwood Development Corporation – A $400,000 loan and $75,640 grant for its Business Operating Success System (“BOSS”) micro business loan program. 7
   6. East Harlem Small Business Emergency Loan Program (“EHSBG”) – A $100,000 grant to aid in the creation of an emergency response program for businesses impacted by the March 12, 2014 explosion in East Harlem. 8
   7. BRISC (Business Resource and Investment Service Center) – A $360,108 grant for administrative budget fiscal year 2015. 9
   8. UMEZ Administrative Budget – A $3,327,145 administrative budget for fiscal year 2015. 10
D. Authorization of Matters Recommended by New York Empowerment Zone Corporation (“NYEZC”)

1. **NYEZC Administrative Budget** – A $449,387.83 administrative budget for fiscal year 2015.

II. SECRETARY’S REPORT FOR INFORMATION ONLY

1. Report on Empowerment Zone Funds Disbursed to BOEDC, UMEZ and NYEZC

III. OTHER BUSINESS

KENNETH ADAMS – MOTION TO ADJOURN MEETING