

**NEW YORK EMPOWERMENT ZONE CORPORATION**

Meeting of the Directors  
Monday, June 30, 2014 at 10:00 A.M.  
37<sup>th</sup> Conference Room  
Empire State Development Corporation  
633 Third Avenue  
New York, NY 10017

**AGENDA**

KENNETH ADAMS, CHAIR – CALL MEETING TO ORDER

I. CORPORATE ACTION	<b>TAB</b>
A. Approval of Minutes of December 18, 2013 Meeting.	<b>1</b>
B. Authorization of Matters Recommended by Bronx Overall Economic Development Corporation (“BOEDC”)	
1. <u>BOEDC Administrative Budget</u> – A \$725,000 administrative budget for fiscal year 2015.	<b>2</b>
C. Authorization of Matters Recommended by Upper Manhattan Empowerment Zone Development Corporation (“UMEZ”)	
1. <u>Futuro Media Group</u> – A \$150,000 grant for capacity building.	<b>3</b>
2. <u>Museum of the City of New York</u> – A \$1,000,000 grant to complete the modernization and expansion project.	<b>4</b>
3. <u>Harlem Business Alliance</u> – A \$240,000 grant for the identification, completion and submission of loan packages to UMEZ and BRISC for funding consideration.	<b>5</b>
4. <u>Union Settlement Association</u> – A \$240,000 grant for the identification, completion and submission of loan packages to UMEZ and BRISC for funding consideration.	<b>6</b>
5. <u>Washington Heights and Inwood Development Corporation</u> – A \$400,000 loan and \$75,640 grant for its Business Operating Success System (“BOSS”) micro business loan program.	<b>7</b>
6. <u>East Harlem Small Business Emergency Loan Program (“EHSBG”)</u> – A \$100,000 grant to aid in the creation of an emergency response program for businesses impacted by the March 12, 2014 explosion in East Harlem.	<b>8</b>
7. <u>BRISC (Business Resource and Investment Service Center)</u> – A \$360,108 grant for administrative budget fiscal year 2015.	<b>9</b>
8. <u>UMEZ Administrative Budget</u> – A \$3,327,145 administrative budget for fiscal year 2015.	<b>10</b>

D. Authorization of Matters Recommended by New York Empowerment Zone Corporation (“NYEYC”)

1. NYEYC Administrative Budget – A \$449,387.83 administrative budget for fiscal year 2015. **11**

II. SECRETARY’S REPORT FOR INFORMATION ONLY

1. Report on Empowerment Zone Funds Disbursed to BOEDC, UMEZ and NYEYC **12**

III. OTHER BUSINESS

KENNETH ADAMS – MOTION TO ADJOURN MEETING