NEW YORK EMPOWERMENT ZONE CORPORATION
Meeting of the Directors
Wednesday, December 18, 2013 at 10:00 A.M.
37th Conference Room
Empire State Development Corporation
633 Third Avenue
New York, NY 10017

REVISED AGENDA

ROBERT STEEL, CHAIR – CALL MEETING TO ORDER

I. CORPORATE ACTION

A. Approval of Minutes of December 14, 2011 Meeting. 1

B. Approval of Minutes of January 23, 2013 Meeting. 2

C. Authorization of Matters Recommended by Upper Manhattan Empowerment Zone Development Corporation (“UMEZ”)

   1. Aaron Davis Hall Inc. (Harlem Stage) – Authorization of $750,000 grant to support staff salaries in the implementation of the strategic plan and the revision of its business model. 3

   2. Hispanic Federation – Authorization of $100,000 grant to support the salaries involved with Julia de Burgos Latino Cultural Center Rental Pilot Program. 4

   3. Business Resource and Investment Service Center (“BRISC”) – Authorization of $425,115 administrative budget for fiscal year 2014 to provide capital and technical assistance to entrepreneurs and small businesses. 5

   4. UMEZ Administrative Budget – Authorization of $3,422,237 administrative budget for fiscal year 2014. 6

D. Authorization of Matters Recommended by Bronx Overall Economic Development Corporation (“BOEDC”)

   1. BOEDC Administrative Budget – Authorization of $639,186.63 (actual) administrative budget for fiscal year 2013. 8

   2. BOEDC Administrative Budget – Authorization of $675,000 administrative budget for fiscal year 2014. 9
E. **NYEZC Administrative Budget** – Authorization of $495,070 retroactive budget for fiscal year 2013.

F. **NYEZC Administrative Budget** – Authorization of $485,219.64 budget for fiscal year 2014.

II. **SECRETARY’S REPORT FOR INFORMATION ONLY**

1. Report on Empowerment Zone Funds Disbursed to BOEDC, UMEZ and NYEZC
2. CITI
3. Hi-Way 125 HOT Building – Upper Manhattan Technology District

III. **OTHER BUSINESS**

ROBERT STEEL – MOTION TO ADJOURN MEETING