

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the PepsiCo Bottling Division Capital Project (the “Project”), at the Directors' meeting on November 18, 2013. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Westchester County Clerk at 110 Dr. Martin Luther King Jr. Boulevard, White Plains, NY 10601 and the Town of Somers Clerk at 335 Route 202, Somers, NY 10589. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes renewal of building lease at 1 Pepsi Way, Somers, NY, renovation, and the purchase of machinery and equipment by PepsiCo, Inc. to modernize and grow business. Total Project costs are expected to be approximately \$12,600,000. ESD proposes to make a \$4,000,000 grant to PepsiCo, Inc. to assist in the financing of the Project. The Project is expected to retain 907 jobs and create 22 jobs by January 1, 2015.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Town of Somers Town Hall, Meeting/Court Room, (in Elephant Hotel) 335 Route 202, Somers, NY 10589 on Friday, December 13, 2013 from 10:00 AM to 11:00 AM, to consider the Plan.

DATED: Tuesday, December 3, 2013
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary