

## LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Rising Development Yonkers Mill/Main Capital Project (the “Project”), at the Directors' meeting on August 22, 2013. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the Westchester County Clerk, 110 Dr. Martin Luther King Jr. Boulevard, White Plains, NY 10601 and the Yonkers City Clerk, City Hall, 40 South Broadway, Yonkers, NY 10701. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the redevelopment and adaptive reuse of five vacant properties in downtown Yonkers at 2 Mill Street, 13 Main Street, 27 Main Street, 36 Main Street, and 38 Main Street by Rising Development Yonkers - Mill/Main, LLC. Total Project costs are expected to be approximately \$11.5 million. ESD proposes to make a \$2,000,000 grant to Rising Development Yonkers - Mill/Main, LLC to assist in the financing of the Project. The Company will create approximately 32 live/work lofts and over 17,000 square feet of commercial and retail space.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Yonkers City Hall, Ceremonial Court Room, 4th Flr., 40 South Broadway, Yonkers, NY 10701 on Thursday, September 12, 2013 from 10:00 AM to 11:00 AM, to consider the Plan.

DATED: Sunday, September 1, 2013  
New York, New York  
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary