

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the TAYSTEE CREATE LLC Capital Project (the “Project”), at the Directors' meeting on February 21, 2013. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the offices of the New York County Clerk at 60 Centre Street, Room 161, New York, NY 10007 and the New York City Clerk at 141 Worth Street, New York, NY 10013. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the redevelopment of the former Taystee Bakery complex into an approximately 240,000-square-foot mixed-use facility. The Project is located at 426-458 West 126th Street and 461 West 125th Street, New York and will be redeveloped by TAYSTEE CREATE LLC. Total Project costs are expected to be approximately \$72,188,364. ESD proposes to make a \$10,000,000 grant to TAYSTEE CREATE LLC to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Harlem State Office Building, 163 West 125th Street, 2nd Floor Gallery, New York, NY 10027 on Tuesday, April 16, 2013 from 2:00 PM to 3:00 PM, to consider the Plan.

DATED: Friday, April 5, 2013
New York, New York
New York State Urban Development Corporation
By: Eileen McEvoy, Corporate Secretary