NEW YORK EMPOWERMENT ZONE CORPORATION
Meeting of the Directors
Wednesday, January 23, 2013 at 4:00 P.M.
37th Conference Room
Empire State Development Corporation
633 Third Avenue
New York, NY 10017

AGENDA

ROBERT STEEL, CHAIR – CALL MEETING TO ORDER

I. CORPORATE ACTION

A. Approval of Minutes of December 14, 2011 Meeting.

B. Authorization of Matters Recommended by Upper Manhattan Empowerment Zone Development Corporation ("UMEZ")

1. **514 West 168th Street Investment** – Authorization of $2,200,000 loan for the construction and permanent financing of approximately 38,418 buildable square feet of hotel and medical office space between Audubon Avenue and Amsterdam Avenues.

2. **Apollo Theater Foundation** – Authorization of $1,000,000 for key staffing and consulting components to provide increased high-level programming and activate its brand worldwide.

3. **Classical Theater of Harlem** – Authorization of $312,061 to underwrite two key staff positions to oversee its daily operations, revenue generation initiatives and growth in program activity.

4. **Business Resource and Investment Service Center ("BRISC")** – Authorization of $435,750 administrative budget for fiscal year 2013 to provide capital and technical assistance to entrepreneurs and small businesses.


C. Authorization of Matters Recommended by Bronx Overall Economic Development Corporation ("BOEDC")

1. **BOEDC Administrative Budget** – Authorization of $936,118.03 administrative budget for fiscal year 2013.

II. SECRETARY’S REPORT FOR INFORMATION ONLY

1. Report on Empowerment Zone Funds Disbursed to BOEDC, UMEZ and NYEZC

III. OTHER BUSINESS

ROBERT STEEL – MOTION TO ADJOURN MEETING