

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the City of Yonkers Saw Mill River Daylighting Property Acquisition Capital Project (the “Project”), at the Directors' meeting on August 16, 2012. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Westchester County Clerk at Westchester County Clerk’s Office, 110 Dr. Martin Luther King Jr. Blvd., White Plains, NY 10607 and City of Yonkers Clerk’s Office, City Hall, Rm 107, 40 South Broadway, Yonkers, NY 10701.

A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the acquisition of six properties, associated closing costs and associated relocation costs in downtown Yonkers by City of Yonkers. The addresses for the six properties to be acquired are (1) 127, 129, 131 New Main Street, (2) 135, 137, 141, 143, 145 New Main Street, (3) 147, 149, 151 New Main Street, (4) 151B New Main Street, (5) 153 New Main Street and (6) 155 New Main Street. The Project will allow further segments of the buried Saw Mill River to be uncovered. Total Project costs are expected to be approximately \$8,000,000. ESD proposes to make a \$8,000,000 grant to City of Yonkers to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Yonkers City Hall, Ceremonial Court Room, 4th Fl., 40 South Broadway, Yonkers, NY 10701 on Wednesday, September 12, 2012 from 11:00 AM to 12:00PM, to consider the Plan.

DATED: August 31, 2012
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary