

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”) has adopted a General Project Plan (the “Plan”) with respect to the Webster-Senior Residential Housing Capital Project (the “Project”), at the Directors' meeting on July 18, 2012. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Bronx County Clerk at 851 Grand Concourse - Room 118, Bronx, NY 10451 and The Bronx Borough President’s Office at 851 Grand Concourse - 3rd Floor, Bronx, NY 10451. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes construction of a twelve-story development of affordable housing for seniors at 3600 Webster Avenue, Bronx by Webster Senior Building C, LLC. Total Project costs are expected to be approximately \$16,883,998. ESD proposes to make a \$1,400,000 grant to Webster-Senior Building C, LLC to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Wakefield Library, 4100 Lowerre Place (at E. 229th Street), Bronx, NY 10466 on Monday, August 13, 2012 from 4:00 p.m to 5:00 p.m to consider the Plan.

DATED: Friday, July 27, 2012
New York, New York
New York State Urban Development Corporation
By: Eileen McEvoy, Corporate Secretary