

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act, has adopted a General Project Plan (the “Plan”) with respect to the University at Albany Capital - RNA Institute Capital Project (the “Project”), at the Directors' meeting on July 18, 2012. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Albany County Clerk at the Albany County Court House, Room 128, 16 Eagle Street, Albany NY 12207-1077. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the construction of 15,000 square feet of lab space at the University at Albany’s Life Science Research Building in Albany, the purchase and installation of machinery and equipment, and working capital costs. Total Project costs are expected to be approximately \$9,335,328. ESD proposes to make a \$2,036,000 grant to the University at Albany to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act a public hearing, open to all persons, will be held by the Corporation at the Life Science Research Building, Conference Room 1143, University at Albany, 1400 Washington Avenue, Albany, NY 12222, on August 8, 2012, at 10:00 a.m. to consider the Plan.

DATED: July 18, 2012
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary