

Empire State Development News

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ESDC AWARDS PALL CORP. \$500,000 FOR NEW GLOBAL HEADQUARTERS

State incentive will help finance renovations to Pall's Port Washington facility

Pall Corporation has begun renovations to its Port Washington facility which will become the \$2.2 billion company's new global headquarters. ESDC awarded Pall a \$500,000 state incentive to help finance the renovations. Pall Corporation is the largest and most diverse filtration, separation and purification company in the world.

"Empire State Development Corporation is committed to assuring economic growth in New York," said ESDC Downstate President Avi Schick. "By supporting Pall Corporation's plans to improve its facilities, we are sustaining Nassau county jobs and providing optimal conditions in which the company can thrive, while also benefiting Long Island and New York as a whole."

"Pall's success is talent driven and talent dependent. Long Island is an excellent place to access talent and has the infrastructure suited to a global headquarters," said Eric Krasnoff, Pall Corporation Chairman and CEO.

"We are very excited that one of the largest industrial goods suppliers in the nation has chosen to stay and expand in Nassau County. Renovation of this site goes hand-in-hand with our comprehensive economic development strategy to increase the tax base and create jobs," said Nassau County Executive Thomas Suozzi. "Pall Corporation will be retaining hundreds of full-time permanent employees and creating new positions in addition. I thank the Empire State Development Corporation, Pall Corporation and our economic development team for all the hard work that went into this project."

The global technology leader has been headquartered on Long Island since it was founded in 1946. Today, Pall has extensive operations throughout the world. The new state-of-the-art headquarters will include the addition of 24,000 square feet, expanded R&D and technical capacity, new offices, conference, and training areas. Overall, seventy percent of the 238,000 square foot facility will undergo renovations.

Pall's mission is to help make customers more successful by providing innovative fluid management solutions and services. These high-tech products help customers reduce emissions and waste, reuse and recycle water, and improve the quality and yield of their products. As a global technology leader in a field with almost universal application, they are ranked first or a close second in their major markets.

Empire State Development is New York State's chief economic development agency, encompassing business, workforce and community development. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information, visit www.nylovesbiz.com.

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