

Empire State Development News

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EMPIRE STATE DEVELOPMENT COMMITS \$180,000 IN GRANTS TO ROCHESTER BUSINESSES

Companies to Expand with New Investment and Jobs

Empire State Development Upstate Chairman Daniel C. Gundersen today announced that capital grants totaling \$180,000 have been extended to two Rochester companies.

Klein Steel Service Inc. has accepted a \$100,000 capital grant for construction costs and equipment purchases related to a \$325,000 project to restart a now closed CSX railroad line adjacent to the Vanguard manufacturing facility. The project will retain 35 jobs and pledges an additional 14 jobs.

Nationwide Precision Products has accepted an \$80,000 capital grant that will be used to offset capital costs associated with new production equipment for a \$2 million investment at the Rochester manufacturing facility. The company is a subsidiary of Precision Partners of Matawan, New Jersey.

"Klein Steel Service is very much a success story, adding 80,000 square feet of manufacturing space to its inner city facility just one year ago. Reopening the rail spur will allow the company to enhance its competitive edge and enable it to continue to expand and grow," stated Chairman Gundersen. "Further, Nationwide Precision Products' decision to grow in Rochester, where the company employs 248 skilled tradespersons, affirms our belief that Upstate New York is a healthy environment for manufacturing. The company had been considering Chattanooga, Tennessee for this expansion but instead made a commitment to grow its business, pledging 18 new jobs, in the Finger Lakes Region. Both projects are clearly strong corporate statements of confidence in both the quality of our workforce and the competitiveness of this region."

"We are very pleased that Empire State Development is assisting us in our efforts to remain competitive while helping the environment," said Joseph Klein, CEO of Klein Steel Service. "The cost of transportation continues to rise and transporting steel by rail is much better for the environment than trucking steel from distant mills. The rail service will allow us to compete with nearby states to bring in more business and more good jobs to New York State."

Klein Steel Service Inc. is a metal manufacturer, specializing in processing steel, stainless steel, aluminum and fiberglass products. Headquartered in downtown Rochester, the company also provides a full range of cutting and processing services from one piece to multi-piece productions. Klein Steel Service was founded in 1971 and is consistently rated one of "Rochester's Top 100" firms.

Established in 1965, Nationwide specializes in precision CNC machining of complex castings and components using ferrous and non-ferrous materials. Its extensive product line includes diesel engine pumps, transmission housings, heavy axle components, engine mounts, wheel hubs, transfer cases, retainers, mass transit brake housings, manifolds, oil pump assemblies, throttle bodies, suspension components, compressors, cylinder heads, fuel pumps, fuel injection assemblies and optical bases for the automotive, heavy truck, business machine, commercial products and recreational industries.

Nationwide provides products and services to OEMs and end users that include Bosch Rexroth, Carlyle, Caterpillar, DaimlerChrysler, Dana, Delphi Automotive Systems, Eaton, FMC Corp., General Motors, Hilliard Corporation, Kodak, Mack, Magna, Navistar and Xerox.

Empire State Development is New York's chief economic development agency, encompassing business, workforce and community development. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information, visit www.nylovesbiz.com.

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