

## **Empire State Development News**

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**FOR RELEASE: IMMEDIATE**

3/31/2008

## **ESD ANNOUNCES FINALISTS FOR FOREIGN INVESTMENT AWARD**

### **Finalists hail from throughout the State, contribute to local communities**

Empire State Economic Development today announced finalists in three categories for the inaugural New York State Foreign Investment Award. The awards recognize foreign-owned New York firms for their economic, civic and philanthropic contributions to the local community in New York State.

"Foreign-owned companies play a vital role in building our economy by creating jobs and supporting the communities in which they operate their business," said Upstate Empire State Development Chairman Daniel C. Gundersen. "According to recent statistics, foreign direct investment in New York is \$62 billion and 378,000 New Yorkers are employed by these foreign-owned companies. This award appropriately recognizes foreign investors for the positive contributions they make in our state."

"More and more, foreign-owned companies are taking advantage of New York's considerable resources, starting with an incomparable workforce that is globally renowned for its skill and dedication," said Avi Schick, Downstate Empire State Development President. "All of these finalists additionally have demonstrated their commitment to being good corporate citizens and further help their local employees by investing in New York communities."

The three finalists in each category include:

- Large firms:
  - **Canon**, Lake Success, Japan - 1,200 employees
  - **HSBC Bank**, NYC, UK - 14,000 employees
  - **Siemens**, NYC, Germany - 2,645 employees
- Mid-size firms:
  - **Bureau Veritas**, Buffalo, France - 300 employees
  - **Icon Central Laboratories**, Farmingdale, Ireland - 370 employees
  - **Koike Aronson, Inc.**, Arcade, Japan - 172 employees
- Small firms:
  - **Hailo LLC**, Holbrook, Germany - 35 employees
  - **Impact Learning & Development, Inc.**, NYC, UK - 8 employees
  - **PR Newswire Association LLC**, NYC, UK - 140 employees

Eligibility required that the company be owned by a non-U.S. entity (at least 51 percent or greater ownership) and be located in New York State. Nominations came from the companies themselves and

other organizations and individuals with first-hand knowledge of the company's community contributions.

Interviews with the finalists will be completed by April 10. The finalists are being interviewed at their company location by a team of Empire State Development professionals and the representatives of New York State based organizations. Winners will be announced at an awards luncheon that will take place at the New York Academy of Sciences in New York City in May.

Empire State Development is New York's chief economic development agency, encompassing business, workforce and community development. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information, visit [www.nylovesbiz.com](http://www.nylovesbiz.com).

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