

Empire State Development News

Press Office

212.803.3740, Warner Johnston (ESD)
301.563.5372, Kara Dornig (APS Healthcare)

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ESD AND APS HEALTHCARE TO BRING 200 JOBS TO WESTCHESTER

Empire State Development providing a \$1.2 million working capital grant

Downstate Empire State Development Chairman Pat Foye and APS Healthcare President Jerry Vaccaro, MD, announced the establishment of a new corporate headquarters and creation of 200 jobs at today's Board Meeting in Westchester. ESD is providing APS, a major specialty health company, with a \$1,200,000 working capital grant.

"Given our country's current economic climate, it's vital that we work to ensure that our economy thrives. Today's announcement of APS's new corporate headquarters and the creation of an additional 200 jobs to Westchester reaffirms our commitment to promoting job growth throughout the State," said Downstate ESD Chairman Pat Foye. "Working with APS we are not only bringing much needed employment opportunities to the Mid-Hudson region but also outstanding specialty healthcare."

"APS is a dynamic, rapidly-growing specialty healthcare company, and Westchester County presents an outstanding environment from which to launch our future development," commented Vaccaro. "Empire State Development was very effective in promoting the many advantages of headquartering in the Mid-Hudson region, and we are excited to join the community."

As part of the agreement, APS Healthcare must complete three phases of project milestones under which disbursements will be tied to the relocation, investment in the equipment and the creation of the additional jobs by April 2012.

APS Healthcare is a leading provider of specialty healthcare solutions that cover more than 20 million members in the United States and Puerto Rico. APS delivers customized, integrated healthcare solutions that help people engage in behaviors that optimize their health status. APS operates under the belief that uniting all participants in the healthcare landscape – individuals, practitioners and payers – improves overall health and reduces total healthcare spending.

Empire State Development is New York's chief economic development agency, encompassing business, workforce and community development. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information, visit www.nylovesbiz.com.

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