

Empire State Development News

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FOR RELEASE: IMMEDIATE

2/22/2008

EMPIRE STATE DEVELOPMENT APPROVES \$1.25 MILLION IN UPSTATE GRANTS AT BOARD MEETING

458 Jobs Retained and 220 New Jobs Coming to Upstate New York

Empire State Development (ESD) announced that three Upstate grants from the Economic Development Fund totaling \$1,250,000 received formal approval at the Board of Directors Meeting held at the Chautauqua Arts Institute in Chautauqua on February 21.

Economic Development Fund approved projects included grants that will leverage approximately \$7 million in investment across New York and will result in the retention of 458 jobs and the pledge of 220 additional jobs. Upstate Grants presented for approval include:

- Ferris Industries, Madison County - \$250,000
- We Care Transportation, Erie County - \$750,000
- The Research Foundation's Community Broadband Network, Clinton, Essex and Franklin counties - \$250,000

In other business conducted Thursday, the board also approved the following items for Upstate New York:

- Four Community Project Fund grants:
 - \$500,000 for the Chief Executives Network for Manufacturing for a training program for Capital Region manufacturers
 - \$1,750,000 for the Saratoga County Water Authority
 - \$100,000 for two Governor projects for the Capital Region LOC in Albany County
- Included in the February Consent Calendar:
 - \$84,000 for one training grant to Ultron Lift, Erie County
 - \$185,000 for five productivity improvement grants, including Cobey and Tapecon in Erie County, Rocon Manufacturing in Monroe County and Upstate Door in Wyoming County
 - \$215,000 for three capital grants, including Mineo Wholesale in Onondaga County, PLC Trenching in Oneida County and Standard Auto Wreckers in Niagara County
- The board also reaffirmed the findings and determinations and general project plan for the \$356,000 grant to the Town of Romulus, originally approved by the Directors on November 15, 2007. This grant will assist with payment for demolition of six buildings at the former Seneca Army Depot to make room for construction of an ethanol plant by Empire Green Biofuels Inc.

The next meeting of the Board of Directors will tentatively be held on March 20, 2008 at a location to be announced closer to the event.

Empire State Development is New York's chief economic development agency, encompassing business, workforce and community development. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information, visit www.nylovesbiz.com.

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